

FOR IMMEDIATE RELEASE

PRESS RELEASE

Surepoint Group announces the acquisition of Ironline Compression Canadian Holdings Ltd. from Staple Street Capital, securing one of the largest compression fleets in Canada.

NISKU, AB, CANADA (November 22, 2021) – Surepoint Technologies Group (Surepoint Group) is proud to announce the acquisition of Ironline Compression Canadian Holdings Ltd. from Staple Street Capital. Acquiring the parts and distribution division earlier this year, the transaction completes the purchase of all remaining Canadian assets and operations of Ironline.



This acquisition further strengthens the natural gas compression service offering of Surepoint Group. The extensive inventory of stock compression products includes small to large reciprocating and rotary screw packages. The fleet features over 110 pre-packaged units available for immediate deployment, ranging in size from 40 HP to 1,680 HP. In addition to the compression fleet, the combined entity will continue to offer compression and controls, power generation, electrical & instrumentation, telecom, modular buildings, equipment fabrication, and compressor-related parts distribution.

“We are incredibly excited to expand our product offering again with a diverse and well-equipped compression fleet! We continue to look for innovative ways to leverage our core strengths and deliver a better and more comprehensive product offering to our clients and industry partners.” - Trevor Muir, CEO, Surepoint Group.

For all updates, please visit www.surepoint.ca or follow Surepoint on [LinkedIn](#).

For more information contact:

Martin Socha
VP Sales & Marketing
Surepoint Technologies Group Ltd.
403.700.1053
martin.socha@surepoint.ca



About Surepoint Technologies Group Ltd.

Established in 2003, Surepoint Group is a premier industrial contractor specializing in compression and controls, power generation, electrical, instrumentation, telecom, modular buildings, and equipment fabrication. Working within many sectors and branches located in strategic areas throughout western Canada, Surepoint Group provides clients with dependable, high quality, and responsive service.

Surepoint Group is a proud non-Indigenous business member of the Canadian Council for Aboriginal Business (CCAB).

Follow Surepoint Group on [LinkedIn](#)

About Staple Street Capital

Staple Street Capital, a leading private equity firm with approximately \$800 million of capital under management, invests in market-leading businesses where there are identifiable strategic or operational opportunities to create value. SSC helps companies navigate change and capitalize on new opportunities to build strong, more valuable businesses. Staple Street Capital typically seeks to invest \$25 million - \$125+ million of equity per transaction. For more information, please visit www.staplestreetcapital.com.